AMENDMENT NO. 8 TO LEASE NO. 5691 05691 SUPPLEMENT 8

THIS AMENDMENT TO LEASE made this 17th day of Aventer, 1977,

BY AND BETWEEN

COUNTY OF LOS ANGELES, hereinafter referred to as "County,"

AND

CHRIS-CRAFT PACIFIC, Inc.
a corporation
hereinafter referred to as "Lessee,"

WITNESSETH:

WHEREAS, the parties hereto or their predecessors in interest have, on the <u>nineteenth</u> day of <u>June</u>, 19 62, entered into a lease under which Lessee leased from County that certain real property in the Marina del Rey Small Craft Harbor known as Parcel No. 53; and

WHEREAS, the lease, as amended, provides that County shall receive 20% of gross receipts from the rental or other fees charged for the use of boat slips; and

WHEREAS, said lease further provides that County shall receive 72% of gross receipts for the occupancy of apartments; and

WHEREAS, the Marina del Rey has a number of persons living on their boats who are required to pay an additional liveaboard charge upon which the lessee is required to pay 20% of said liveaboard charge to County as other fees charged for the use of boat slips; and

WHEREAS, the charge for liveaboards is similar to rent being paid for apartments upon which the lessees pay 72%; and

WHEREAS, it is more equitable that the percentage rent payable for liveaboard charges be similar to that for apartment charges;

NOW, THEREFORE, in consideration of the mutual promises and covenants of the parties hereto, it is hereby agreed as follows:

- 1. Subsection (c) of Section 13 (PERCENTAGE RENTALS) of said lease is hereby deleted and the following substituted therefor:
 - "(c) SEVEN AND ONE-HALF Per Cent (7%%) of gross receipts or other fees charged for the occupancy of structures and other facilities including but not limited to (1) apartments, (2) hotel and/or motel accommodations, (3) house trailers, (4) meeting rooms, (5) rental of land and/or water or facilities for activities not otherwise provided for in this Section such as but not limited to television and/or motion pictures, (6) parking fees or charges except where such parking fees or charges are collected in conjunction with an activity, the gross receipts from which are required to be reported in a percentage category greater than SEVEN AND ONE-HALF Per Cent (7%%), (7) offices utilized for banking, financial or investment activities, internal clerical or administrative activities or business enterprises, real estate and insurance brokerage, legal, medical, engineering, travel agencies, or similar professional services but not to include, however, stores, shops or other commercial establishments, the gross receipts pertaining to which are subject to percentage rentals and specifically required to be reported under other subsections of this Section; and (8) liveaboard charges over and above slip rental fees imposed by anchorages for the privilege of a boat owner living on his boat;"
- 2. The effective date of this amendment shall be the first day of the month following execution by the Chairman of the Board of Supervisors.

3. Any and all other terms and conditions contained in said lease shall remain in full force and effect and are hereby reaffirmed.

IN WITNESS WHEREOF, County has, by order of its Board of Supervisors, caused this amendment to lease to be subscribed by the Chairman of said Board and attested by the Executive Officer-Clerk thereof, and the Lessee has executed the same the day, month and year first hereinabove written.

CHRIS-CRAFT PACIFIC, INC.,

a corporation

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ATTEST:

JAMES S. MIZE, Executive Officer-Clerk of the Board of Supervisors

By Trances Janders Deputy

APPROVED AS TO FORM:

JOHN H. LARSON County Counsel.

By Bennett

Property of the

THE COUNTY OF LOS ANGELES

By Chairman, Board of Supervisors

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

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AUG 9 1977

JAMES S. MIZE EXECUTIVE OFFICER